

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

RE: Compliance Form 4886 for City of Berkley, MI Transparency & Accountability

The City of Berkley is pleased to submit form 4886 with the required documents per Public Act 207, in compliance with the State of Michigan's Transparency and Accountability Initiative.

The City of Berkley has chosen to use a web-service for this requirement, and has partnered with Munetrix to showcase our data.

Included with this letter are the required documents for City of Berkley:

- Citizen's Guide to Finances including our Pension and OPEB status
- Performance Dashboard
- Debt Service Report
- Projected Budget Report

We have made the data available to the public via a link on our website; as well we will make available limited quantities of paper copies in our municipality lobby and notify residents in our periodic mailings. You will find the confirmation of our website link and various supporting transparency documentation included with this letter.

We look forward to receiving these important funds from the State of Michigan and trust you will contact us if there are any questions or concerns. Sincerely,



Matt Baumgarten
City Manager




City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2019 Public Act 56. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2019 Public Act 56. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2019**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Berkley		Local Unit County Name Oakland County	
Local Unit Code 63 2010		Contact E-Mail Address mpollock@berkleymich.net	
Contact Name Mark Pollock	Contact Title Finance Director	Contact Telephone Number 248-658-3300	Extension
Website Address, if reports are available online http://munetrix.com/sections/data/municipal.php?MuniID=122&Type=City		Current Fiscal Year End Date 06/30/2020	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2019 Public Act 56, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Matt Baumgarten	
Title City Manager		Date November 20, 2019	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	



General Info

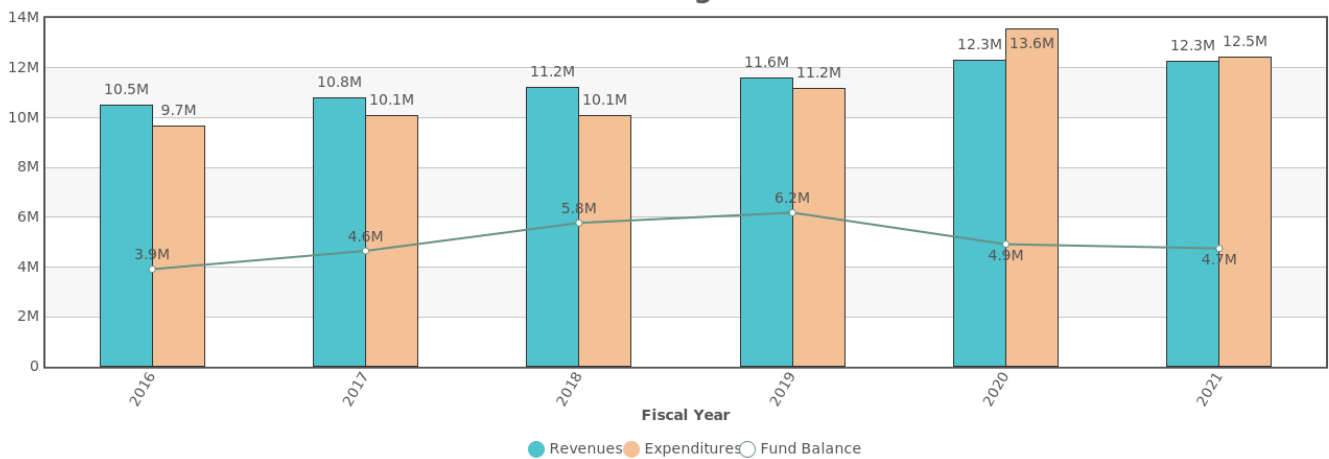
Name	Type	Fiscal Year End	Population (2010)	Phone	Website
Berkley City	City	June	14978	(248) 658-3300	http://www.berkleymich.org/

Multi-Year General Fund Only

Year	Data Status	Fiscal Score	Population	General Fund Revenues	General Fund Expenditures	*Available Fund Balance	Taxable Value
2021	Forecast			\$12,304,656	\$12,474,140	\$4,744,495	\$0
2020	Budget	0	15425	\$12,313,671	\$13,583,861	\$4,913,979	\$618,575,550
2019	Audited	0	15425	\$11,615,420	\$11,203,367	\$6,183,169	\$605,258,850
2018	Historic	0	15425	\$11,223,381	\$10,109,359	\$5,771,116	\$571,391,430
2017	Historic	0	15400	\$10,826,881	\$10,087,819	\$4,646,337	\$535,721,820
2016	Historic	0	15356	\$10,542,193	\$9,688,363	\$3,909,081	\$508,946,490

*Available Fund Balance includes Committed, Assigned, and Unassigned Funds. It excludes Nonspendable and Restricted Funds.

How We Have Managed Our Resources



Fiscal Year Assumptions Notes

2021 Notes: Total

Our assumptions are a 2% increase in tax related revenues and a 2% increase in payroll and benefit costs. Employment level should remain the same. Other revenues and expenditures are being increased by 2%, or are being maintained at the same level for 2020-2021 as they are for 2019-2020. Our water and sewer rates are budgeted to increase by about 8% to maintain enterprise fund working capital to complete infrastructure repairs and replacements without having to issue bonds or other debt.

We expect taxable value to increase about 2.2% with an expected Headlee rollback with CPI and the inflation rate to be 1.9%

Financial Statement

Including General Fund only

Balance Sheet

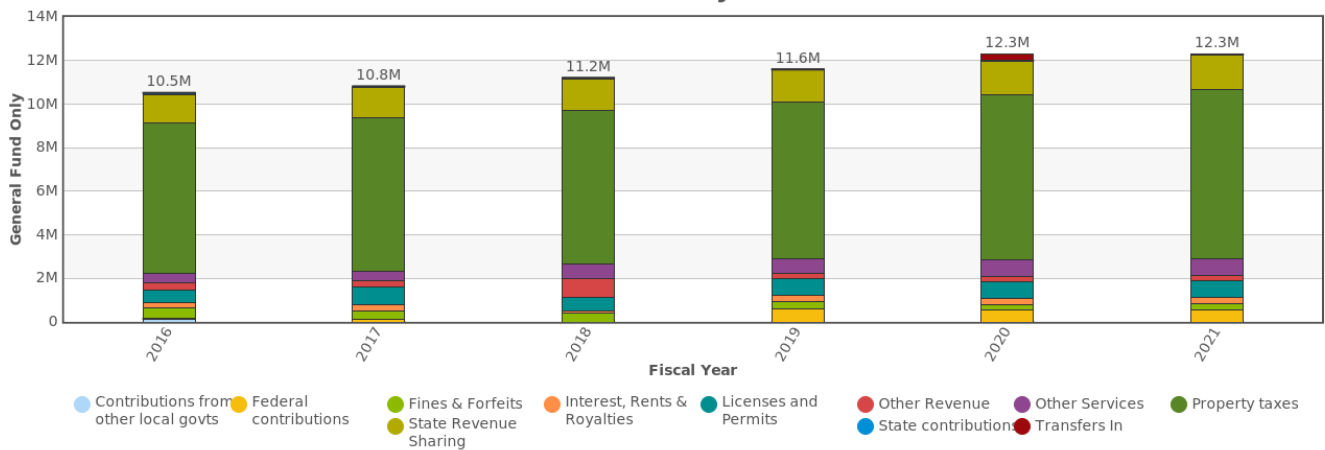
Category Name	2018	2017	2016
Fund Equity	\$6,231,866	\$5,117,846	\$4,378,784
Total Assets	\$6,659,983	\$4,887,142	\$4,942,270
Total Liabilities	\$391,169	\$522,169	\$563,486

*Fund Equity includes all five fund types: Committed, Assigned, Unassigned, Nonspendable and Restricted Funds.

Revenues

Category Name	2021	2020	2019	2018	2017	2016
Contributions from other local govts						\$154,689
Federal contributions	\$582,291	\$572,067	\$616,390	\$5,540	\$149,485	
Fines & Forfeits	\$245,500	\$245,500	\$315,884	\$405,174	\$385,896	\$495,666
Interest, Rents & Royalties	\$302,700	\$282,500	\$323,765	\$81,799	\$248,204	\$224,397
Licenses and Permits	\$766,750	\$756,750	\$764,543	\$656,121	\$826,821	\$595,932
Other Revenue	\$233,900	\$261,714	\$210,043	\$870,812	\$281,117	\$332,686
Other Services	\$768,815	\$736,400	\$690,954	\$631,845	\$449,620	\$463,352
Property taxes	\$7,814,200	\$7,618,849	\$7,182,634	\$7,099,535	\$7,048,583	\$6,872,347
State Revenue Sharing	\$1,560,500	\$1,519,891	\$1,480,996	\$1,424,640	\$1,392,919	\$1,337,502
State contributions	\$30,000	\$30,000	\$30,211	\$47,915	\$43,736	\$65,622
Transfers In		\$290,000			\$500	
Total	\$12,304,656	\$12,313,671	\$11,615,420	\$11,223,381	\$10,826,881	\$10,542,193

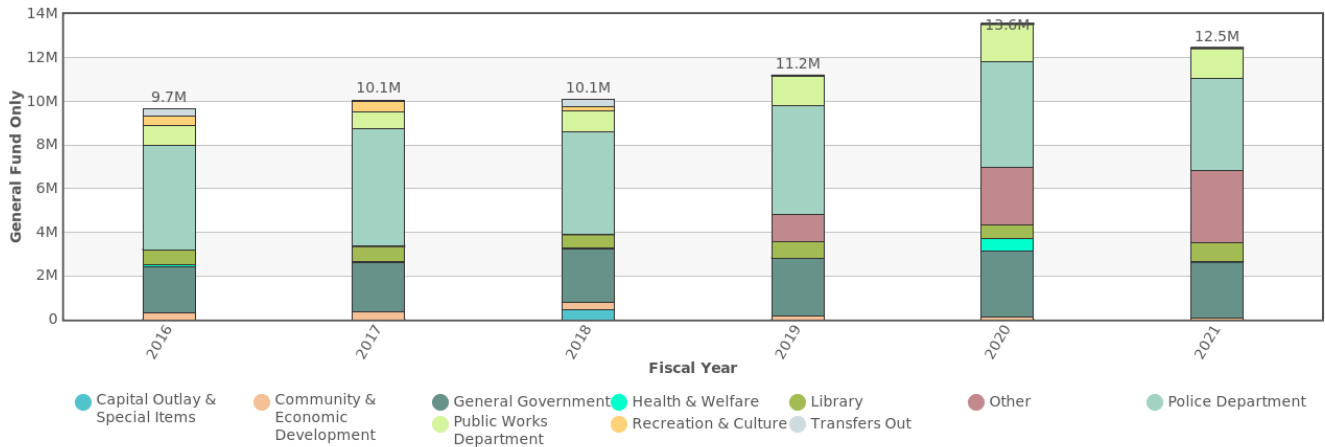
Where The Money Comes From



Expenses

Category Name	2021	2020	2019	2018	2017	2016
Capital Outlay & Special Items				\$471,365		
Community & Economic Development	\$77,889	\$146,483	\$164,566	\$347,091	\$387,630	\$309,039
General Government	\$2,583,316	\$3,010,024	\$2,678,219	\$2,422,328	\$2,223,299	\$2,139,644
Health & Welfare		\$554,449		\$73,701	\$74,869	\$73,513
Library	\$863,705	\$662,007	\$725,191	\$611,659	\$697,990	\$703,084
Other	\$3,328,164	\$2,616,477	\$1,263,360			
Police Department	\$4,232,038	\$4,848,341	\$5,013,691	\$4,723,417	\$5,396,215	\$4,773,707
Public Works Department	\$1,389,028	\$1,746,080	\$1,358,340	\$938,177	\$749,556	\$915,757
Recreation & Culture				\$171,621	\$505,674	\$423,619
Transfers Out				\$350,000	\$52,586	\$350,000
Total	\$12,474,140	\$13,583,861	\$11,203,367	\$10,109,359	\$10,087,819	\$9,688,363

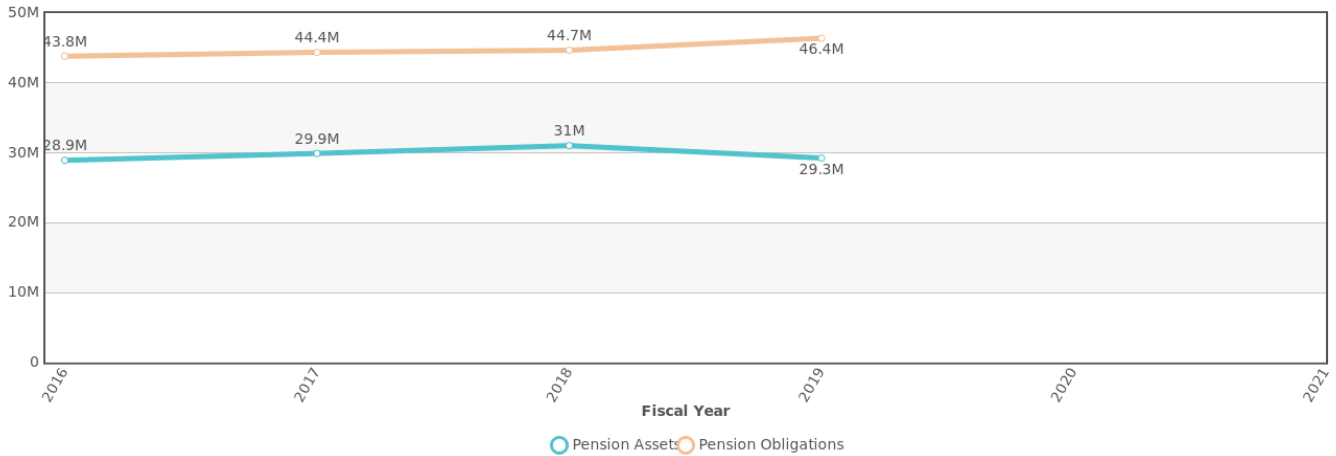
How The Money Is Spent



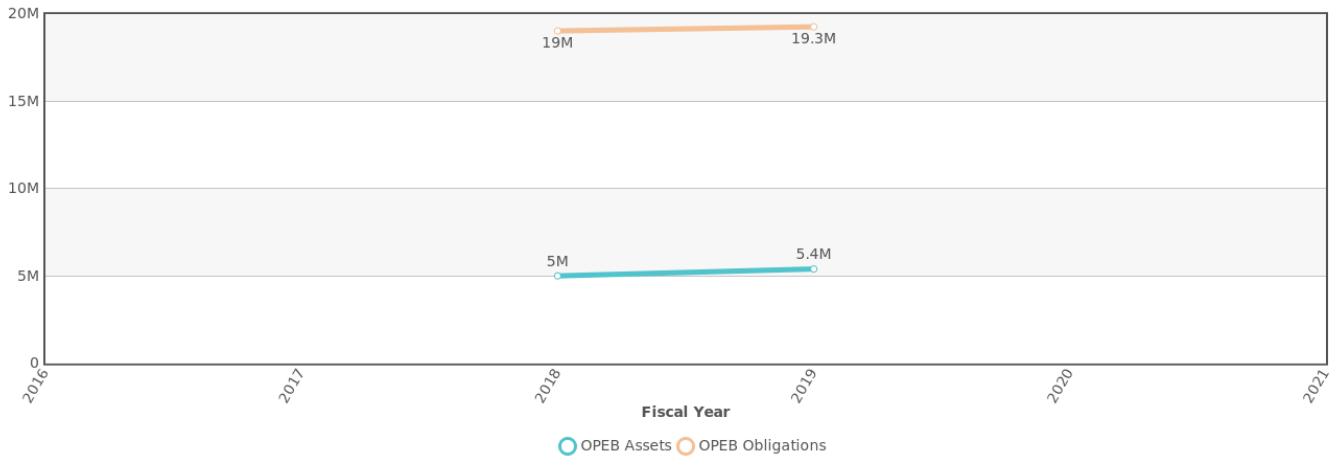
Supplementary Information (Pension / OPEB)

Category Name	2021	2020	2019	2018	2017	2016
Pensions Actuarial Liability	N/A	N/A	\$46,420,022.00	\$44,703,333.00	\$44,404,742.00	\$43,846,375.00
Pension Fund Assets	N/A	N/A	\$29,259,354.00	\$31,037,424.00	\$29,920,727.00	\$28,930,466.00
OPEB Actuarial Liability	N/A	N/A	\$19,281,920.00	\$19,045,973.00	N/A	N/A
OPEB Fund Assets	N/A	N/A	\$5,403,052.00	\$5,007,973.00	N/A	N/A

Pension Fund Status



Other Post-Employment Benefit Fund Status



Fund Equity Detail

Category Name	2018	2017	2016
Assigned	\$1,791,139.00	0	0
Nonspendable	\$203,072.00	\$305,101.00	\$327,691.00
Restricted	\$257,678.00	\$166,408.00	\$142,012.00
Unassigned	\$3,979,977.00	\$4,646,337.00	\$3,909,081.00

Dashboard for Berkley

Fiscal Stability	2018	2019	Progress
Fiscal Wellness Indicator Score	0	0	↔
Annual General Fund expenditures per capita	\$655	\$726	↓
Fund balance as % of General Fund Revenues	51.4%	53.2%	↑
Debt burden per capita	\$95.4	\$83.6	↑
Operating Millage	0.00	0.00	↔
Economy & Financial Health			
	2018	2019	Progress
Population	15,425	15,425	↔
Taxable Value (100k)	\$571,391	\$605,259	↑
Public Safety			
	2017	2018	Progress
Crimes against persons per thousand residents	2.9	2.6	↑
Other crimes per thousand residents	13.2	10.8	↑

City of Berkley

Local Code: 63-2010

Debt Service Summary Report

Bonds & contracts payable	Fiscal Years			
	2019	2020	2021	2022
Name				
G.O. 11 Mile Road Bonds:2006	278,000	292,500	306,000	0
Kuhn Bond Drains B&E Refinanced:2016	72,582	72,211	71,821	71,097
Kuhn Drain Bonds A:2000A	72,292	72,228	72,126	72,297
Kuhn Drain Bonds C:2001C	331,959	332,045	331,951	331,990
Kuhn Drain Bonds D:2001D	8,766	8,892	8,695	8,813
Kuhn Drain Bonds F:2005F	5,484	5,406	5,647	5,884
Kuhn Drain Bonds G:2006G	6,751	6,657	6,564	6,790
Kuhn Drain Bonds H:2008H	31,493	31,533	31,557	31,565
Subtotal for Bonds & contracts payable	807,326	821,472	834,361	528,437
Total Principal & Interest	807,326	821,472	834,361	528,437

Berkley

Complete Debt Report for

Kuhn Drain Bonds A: 2000A

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date:

Issuance Amount: \$1,126,053

Interest Rate: 2.5

Maturing Through: 1

Principal Maturity Range: 1 - 1

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2019-04-01	2.5	65,498.00	3,396.90	68,894.90	\$206,252.00
2019-10-01	2.5	0.00	2,578.18	2,578.18	\$206,252.00
2020-04-01	2.5	67,072.00	2,578.18	69,650.18	\$139,180.00
2020-10-01	2.5	0.00	1,739.78	1,739.78	\$139,180.00
2021-04-01	2.5	68,646.00	1,739.78	70,385.78	\$70,534.00
2021-10-01	2.5	0.00	881.70	881.70	\$70,534.00
2022-04-01	2.5	70,534.00	881.70	71,415.70	
Total		\$271,750.00	\$13,796.22	\$285,546.22	

Berkley

Complete Debt Report for Kuhn Drain Bonds C: 2001C

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date:

Issuance Amount: \$5,176,822

Interest Rate: 2.5

Maturing Through: 1

Principal Maturity Range: 1 - 1

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2019-04-01	2.5	286,237.00	22,861.15	309,098.15	\$1,542,656.00
2019-10-01	2.5	0.00	19,283.19	19,283.19	\$1,542,656.00
2020-04-01	2.5	293,479.00	19,283.19	312,762.19	\$1,249,177.00
2020-10-01	2.5	0.00	15,614.70	15,614.70	\$1,249,177.00
2021-04-01	2.5	300,722.00	15,614.70	316,336.70	\$948,455.00
2021-10-01	2.5	0.00	11,855.68	11,855.68	\$948,455.00
2022-04-01	2.5	308,279.00	11,855.68	320,134.68	\$640,176.00
2022-10-01	2.5	0.00	8,002.19	8,002.19	\$640,176.00
2023-04-01	2.5	316,151.00	8,002.19	324,153.19	\$324,025.00
2023-10-01	2.5	0.00	4,050.30	4,050.30	\$324,025.00
2024-04-01	2.5	324,025.00	4,050.30	328,075.30	
Total		\$1,828,893.00	\$140,473.27	\$1,969,366.27	

Berkley

Complete Debt Report for

Kuhn Drain Bonds D: 2001D

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date:

Issuance Amount: \$143,444

Interest Rate: 2.5

Maturing Through: 1

Principal Maturity Range: 1 - 1

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2019-04-01	2.5	7,557.40	604.34	8,161.74	\$40,789.59
2019-10-01	2.5	0.00	509.87	509.87	\$40,789.59
2020-04-01	2.5	7,872.30	509.87	8,382.17	\$32,917.29
2020-10-01	2.5	0.00	411.46	411.46	\$32,917.29
2021-04-01	2.5	7,872.30	411.46	8,283.76	\$25,044.99
2021-10-01	2.5	0.00	313.06	313.06	\$25,044.99
2022-04-01	2.5	8,187.19	313.06	8,500.25	\$16,857.80
2022-10-01	2.5	0.00	210.72	210.72	\$16,857.80
2023-04-01	2.5	8,502.08	210.72	8,712.80	\$8,355.72
2023-10-01	2.5	0.00	104.44	104.44	\$8,355.72
2024-04-02	2.5	8,355.72	104.44	8,460.16	
Total		\$48,346.99	\$3,703.44	\$52,050.43	

Berkley

Complete Debt Report for

Kuhn Drain Bonds F: 2005F

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date:

Issuance Amount: \$97,190

Interest Rate: 1.625

Maturing Through: 1

Principal Maturity Range: 1 - 1

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2019-04-01	1.625	4,798.27	342.63	5,140.90	\$37,372.09
2019-10-01	1.625	0.00	303.64	303.64	\$37,372.09
2020-04-01	1.625	4,798.27	303.64	5,101.91	\$32,573.82
2020-10-01	1.625	0.00	264.66	264.66	\$32,573.82
2021-04-01	1.625	5,118.15	264.66	5,382.81	\$27,455.67
2021-10-01	1.625	0.00	223.07	223.07	\$27,455.67
2022-04-01	1.625	5,438.03	223.07	5,661.10	\$22,017.64
2022-10-01	1.625	0.00	178.89	178.89	\$22,017.64
2023-04-01	1.625	5,438.30	178.89	5,617.19	\$16,579.34
2023-10-01	1.625	0.00	134.70	134.70	\$16,579.34
2024-04-01	1.625	5,438.03	134.70	5,572.73	\$11,141.31
2024-10-01	1.625	0.00	90.52	90.52	\$11,141.31
2025-04-01	1.625	5,438.03	90.52	5,528.55	\$5,703.28
2025-10-01	1.625	0.00	46.34	46.34	\$5,703.28
2026-04-01	1.625	5,703.28	46.34	5,749.62	
Total		\$42,170.36	\$2,826.27	\$44,996.63	

Berkley

Complete Debt Report for

Kuhn Drain Bonds G: 2006G

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date:

Issuance Amount: \$66,536

Interest Rate: 1.625

Maturing Through: 1

Principal Maturity Range: 1 - 1

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2019-04-01	1.625	5,757.92	496.42	6,254.34	\$55,340.00
2019-10-01	1.625	0.00	449.64	449.64	\$55,340.00
2020-04-01	1.625	5,757.92	449.64	6,207.56	\$49,582.08
2020-10-01	1.625	0.00	402.85	402.85	\$49,582.08
2021-04-01	1.625	5,757.92	402.85	6,160.77	\$43,824.16
2021-10-01	1.625	0.00	356.07	356.07	\$43,824.16
2022-04-01	1.625	6,077.80	356.07	6,433.87	\$37,746.36
2022-10-01	1.625	0.00	306.69	306.69	\$37,746.36
2023-04-01	1.625	6,077.80	306.69	6,384.49	\$31,668.56
2023-10-01	1.625	0.00	257.31	257.31	\$31,668.56
2024-04-01	1.625	6,077.80	257.31	6,335.11	\$25,590.76
2024-10-01	1.625	0.00	207.92	207.92	\$25,590.76
2025-04-01	1.625	6,397.69	207.92	6,605.61	\$19,193.07
2025-10-01	1.625	0.00	155.94	155.94	\$19,193.07
2026-04-01	1.625	6,397.69	155.94	6,553.63	\$12,795.38
2026-10-01	1.625	0.00	103.96	103.96	\$12,795.38
2027-04-01	1.625	6,397.69	103.96	6,501.65	\$6,397.69
2027-10-01	1.625	0.00	51.98	51.98	\$6,397.69
2028-04-01	1.625	6,397.69	51.98	6,449.67	
Total		\$61,097.92	\$5,081.14	\$66,179.06	



Berkley

Complete Debt Report for Kuhn Drain Bonds H: 2008H

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date:

Issuance Amount: \$323,403

Interest Rate: 2.5

Maturing Through: 1

Principal Maturity Range: 1 - 1

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2019-04-01	2.5	23,991.33	3,750.64	27,741.97	\$276,060.21
2019-10-01	2.5	0.00	3,450.75	3,450.75	\$276,060.21
2020-04-01	2.5	24,631.10	3,450.75	28,081.85	\$251,429.11
2020-10-01	2.5	0.00	3,142.86	3,142.86	\$251,429.11
2021-04-01	2.5	25,270.87	3,142.86	28,413.73	\$226,158.24
2021-10-01	2.5	0.00	2,826.98	2,826.98	\$226,158.24
2022-04-01	2.5	25,910.63	2,826.98	28,737.61	\$200,247.61
2022-10-01	2.5	0.00	2,503.10	2,503.10	\$200,247.61
2023-04-01	2.5	26,550.40	2,503.10	29,053.50	\$173,697.21
2023-10-01	2.5	0.00	2,171.22	2,171.22	\$173,697.21
2024-04-01	2.5	27,190.17	2,171.22	29,361.39	\$146,507.04
2024-10-01	2.5	0.00	1,831.34	1,831.34	\$146,507.04
2025-04-01	2.5	27,829.94	1,831.34	29,661.28	\$118,677.10
2025-10-01	2.5	0.00	1,483.46	1,483.46	\$118,677.10
2026-04-01	2.5	28,469.71	1,483.46	29,953.17	\$90,207.39
2026-10-01	2.5	0.00	1,127.59	1,127.59	\$90,207.39
2027-04-01	2.5	29,429.36	1,127.59	30,556.95	\$60,778.03
2027-10-01	2.5	0.00	759.73	759.73	\$60,778.03
2028-04-01	2.5	30,069.13	759.73	30,828.86	\$30,708.90
2028-10-01	2.5	0.00	383.86	383.86	\$30,708.90
2029-04-01	2.5	30,708.90	383.86	31,092.76	
Total		\$300,051.54	\$43,112.42	\$343,163.96	



Berkley

Complete Debt Report for

Kuhn Bond Drains B&E Refinanced: 2016

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Business-type/Enterprise

Repayment Source: Revenue - Water & Sewer

Issuance Date:

Issuance Amount: \$404,951

Interest Rate:

Maturing Through: 1

Principal Maturity Range: 1 - 1

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Principal	Interest	Payment	Balance
2019-04-01	65,812.00	3,385.09	69,197.09	\$272,697.00
2019-10-01	0.00	2,726.97	2,726.97	\$272,697.00
2020-04-01	66,757.00	2,726.97	69,483.97	\$205,940.00
2020-10-01	0.00	2,059.40	2,059.40	\$205,940.00
2021-04-01	67,702.00	2,059.40	69,761.40	\$138,238.00
2021-10-01	0.00	1,382.38	1,382.38	\$138,238.00
2022-04-01	68,332.00	1,382.38	69,714.38	\$69,906.00
2022-10-01	0.00	699.06	699.06	\$69,906.00
2023-04-01	36,213.00	699.06	36,912.06	\$33,693.00
2023-10-01	0.00	336.93	336.93	\$33,693.00
2024-04-01	33,693.00	336.93	34,029.93	
Total	\$338,509.00	\$17,794.57	\$356,303.57	

Berkley

Complete Debt Report for

G.O. 11 Mile Road Bonds: 2006

Issuance Information

Debt Type: Bonds & contracts payable

Activity Type: Government

Repayment Source: General Obligation

Issuance Date:

Issuance Amount: \$2,500,000

Interest Rate: 3.9-4.25

Maturing Through: 1

Principal Maturity Range: 1 - 1

Purpose:

Fund Number:

Comments:

Payment Schedule

Date Due	Interest Rate	Principal	Interest	Payment	Balance
2019-04-01		0.00	11,500.00	11,500.00	\$575,000.00
2019-10-01	4	275,000.00	11,500.00	286,500.00	\$300,000.00
2020-04-01		0.00	6,000.00	6,000.00	\$300,000.00
2020-10-01	4	300,000.00	6,000.00	306,000.00	
Total		\$575,000.00	\$35,000.00	\$610,000.00	